

## **The Minutes of the Annual General Meeting of Shareholders 2024** **2S Metal Public Company Limited**

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### **Date time and Place**

The Meeting was held on 23<sup>rd</sup> April, 2024 at 10.30 a.m. via Electronic means (E-AGM). Broadcast location was the meeting room at the 4th floor, Q-House Lumpini, No. 1 South Sathorn Road, Tungmahamek, Sathorn, Bangkok. The Meeting was provided by Digital Access Platform Co., Ltd. (DAP) which has certified by Electronic Transactions Development Agency (ETDA).

There were 10 directors who attended the Meeting, representing 100% of the total number of directors.

### **Company's Directors present:**

- |                                 |   |
|---------------------------------|---|
| 1. Dr. Kunchit Singsowan        | Chairman and Audit Committee  |
| 2. Mr. Sombat Leeswadtrakul     | Director / Chief Executive Office and Nomination and Remuneration Committee |
| 3. Mr. Surapon Satimanont       | Vice Chairman / Chairman of Audit Committee                                 |
| 4. Gen. Phairat Phoubon         | Director and Chief Nomination and Remuneration Committee                    |
| 5. Mr. Sangrung Nitipawachon    | Director / Executive Director and Managing Director                         |
| 6. Mrs. Chintana Techamontrikul | Director and Audit Committee/ Nomination and Remuneration Committee         |
| 7. Mr. Worwit Chailimpamontri   | Director / Nomination and Remuneration Committee                            |
| 8. Mr. Preeda Wongsathitporn    | Director  |
| 9. Mr. Tanatat Chawaldit        | Director  |
| 10. Ms. Bunsri Panyapiamsak     | Director / Executive Director and CFO                                       |

### **Another Attendance**

1. Ms. Luxsamee Deetrakulwatanaphon Auditor, Grant Thornton Co., Ltd.
2. Mr. Pakorn Onkeaw Vice MD of Accounting

### **Preliminary Proceedings**

After introduced Director and another attendance, Mr. Pakorn Onkeaw (speaker) informed the meeting procedures and voting method on application of the Meeting

1. The Meeting would be conducted in accordance to the list of agendas as provided in the Notice of the Meeting. Directors shall clarify to the Meeting on the details of each agenda.
2. Voting Methods
  - In casting a vote, one share is entitled to one vote.
  - At the end of the report in each agenda the Chairman would invite the Meeting to vote, the voting time was countdown for 1 minute. If shareholders do not take any action, the system will record a vote as 'approved' for that agenda.
  - As of shareholders who had given proxy to the Independent Director to vote on their behalf in accordance to their intention of voting in each agenda, the Company had recorded votes earlier in the system.
  - Proxies must vote as of specific in the proxy, in case proxies vote different of specific the vote that compliance will be "Voided"

3. Right to express opinion, Chairmen would invite the Meeting to comment or question on the issues related to such agenda as appropriate. Attendee may push the live notification button (which shown the right top of application), then type in a question box and wait notification from the administrator to prepare for turning on camera and microphone. Name and surname is required before raise the question or comments in the Meeting.

If there is other comment and question not falling under the agenda, he/she should raise it under the other matters agenda 8 'Other business (if any)'.

Requesting microphone to speak out, please type the request to chat box. Staff will provide camera and microphone for question or comments.

### **Commencement the Meeting**

Dr. Kunchit Singsuwan, the Chairman of the Meeting, welcomed shareholders and informed that its time 10.35 am. there were shareholders attended 13 persons, representing 210,433,358 shares and proxies attended 24 persons, representing 128,902,786 shares. Totaling of both is 37 persons, represented 339,336,144 shares or 61.70% of the total paid-up capital. Thus, a quorum of the Meeting was constituted in accordance with the Company's Articles of Association Section 38 for open the Meeting.

The Company had invited shareholders to propose agendas for the Annual General Meeting of Shareholders for the year 2024 and to nominate candidates to be elected as the Company's Board of Directors in advance as details on the Company's website during December 15<sup>th</sup> 2023 – January 31<sup>st</sup> 2024. In this regard, no shareholder had proposed the agenda, nominated candidate or submitted the question during that period. The Meeting would run agendas as following.

### **Agenda 1 To consider and certify the Minutes of the Annual General Meeting of Shareholders for year 2023**

The Chairman informed the Meeting to consider and certify the Minutes of the Annual General Meeting of Shareholders for the year 2023 dated on 19<sup>th</sup> April 2023 which has been submitted through the system of the Stock Exchange of Thailand for shareholders to consider within 14 days from the date of the meeting including being published on the Company's website as details on Attachment 1 which had been sent to all shareholders with the notice of this meeting.

Chairman invited the meeting whether there were any questions or suggestions relevant. One there's no any question, Chairman invited the meeting to vote.

**Resolution:** The meeting unanimously certified the Minutes of the Annual General Meeting of Shareholders 2023 dated on 19<sup>th</sup> April 2023 with the following votes.

|             |             |       |               |     |         |
|-------------|-------------|-------|---------------|-----|---------|
| Approved    | 339,473,204 | votes | equivalent to | 100 | percent |
| Disapproved | -           | votes | equivalent to | 0   | percent |
| Abstained   | -           | votes | equivalent to | 0   | percent |
| Voided card | -           | votes | equivalent to | 0   | percent |

**Agenda 2 To consider and acknowledge the Company's operating results for the fiscal year 2023.**

The Chairman proposed the meeting to consider and acknowledge the Company's Operation both performance and sustainability activates, which appeared in the Annual Report 2023 (56-1 One report). Shareholders can download from the QR Code on the invitation letter form (Attachment 2) by assigning Mr. Sangrung, managing director to report to the meeting about the Company's operating results for the year 2023 as follows;

Revenue form Sales : Year 2023, there was Bt. 6,775.34 million increased by 0.1% when compare to the previous year as the quantity of Sales increased by 17.3% while the average of Selling price decreased by 13.9%

Revenue Structure consists of 2 main lines: The formed steel was Bt. 3,925 million or 60% and trading steel was Bt. 2,707 million or 40%.

Comparing the transportation vs quantity of Sales; year 2023 the transportation cost was increased 13.73 while the quantity of sales increase 17.31%

❖ Financial ratios for the year 2021 – 2023 are as follows;

| <b>Financial Ratios</b>         | <b>2021</b> | <b>2022</b> | <b>2023</b> |
|---------------------------------|-------------|-------------|-------------|
| Gross margin (%)                | 17.62       | 1.60        | 6.25        |
| Net profit margin (%)           | 11.26       | -1.82       | 2.34        |
| Return On Assets (%)            | 39.74       | -5.19       | 7.16        |
| Return On Equity (%)            | 36.54       | -5.69       | 7.94        |
| Earning per Share (Baht)        | 1.34        | -0.23       | 0.29        |
| Average Collection Period (day) | 17.88       | 18.82       | 17.96       |
| Average Inventory Period (day)  | 34.00       | 26.00       | 22.00       |
| Liquidity Ratio (time)          | 12.74       | 6.88        | 11.45       |
| Debt to Equity ratio (time)     | 0.08        | 0.13        | 0.08        |
| EBITDA (ล้านบาท)                | 975.41      | 72.61       | 221.38      |

**Other operation** the Company has continue on ESG and Good governance operating are follows;

\* Reviewed the Risk management policy, set up the risk management committee for monitoring, analysis and find up the method to control on specified risks such as Strategic risk, Financial risk and Operating risk.

\* Caring the Environment, The Company further invested to Solar Cell project 2 on the roof top of both Had-Yai plant and Korat plant with capacity 1.5 MW. The total with project 1 would be 3.5 MW capacity.

\* Flaud and Anti-corruption operations, The Company places an importance on regular inspections, monitoring and instructing all units to strictly comply with the policy.

As there were no other opinions from the shareholders, Chairman announced resolution to the meeting.

**Resolution:** The Meeting acknowledged the report on the Company's operating for the fiscal year 2023 as reported by Managing Director. This agenda is an acknowledgment agenda, there is no voting.

**Agenda 3 Consider and approve the Company's financial statement 2023, for the fiscal year ended 31 December 2023**

Chairman informed the Meeting that in Compliance with the Public Companies Limited the Company must prepare financial statements for the Year Ended 31 December 2023 to the Company Shareholders to consider and approve.

The financial statement was audited by Miss Luxsamee Deetrakulwattanapol Certified Public Accountant No. 9056 from Grant Thornton Co.,Ltd. and reviewed by the Audit Committee before presenting them to the Shareholders' Meeting. Then assigned Mr. Pakorn Onkeaw, Deputy Managing Director of Accounting presented the Meeting as summarized followings.

| Statements of Financial Position | Y 2022   | Y 2023   | Increased (Decreased) |        |
|----------------------------------|----------|----------|-----------------------|--------|
|                                  |          |          | M. Baht               | %      |
| Total assets                     | 2,286.02 | 2,180.28 | (105.74)              | 4.63%  |
| Total Liabilities                | 270.59   | 168.18   | (102.41)              | 37.85% |
| Net Shareholders' Equity         | 2,015.43 | 2,012.10 | (3.33)                | 0.17%  |
| Debt to Equity (Times)           | 0.13     | 0.08     |                       |        |
| Book Value                       | 3.66     | 3.66     |                       |        |

The company has total assets of Bt. 2,180.28 million, decrease of 4.63% when compared to the end of 2022. The assets are divided into current assets Bt. 1,534.44 million or 70.38% of total assets.

Inventory was Bt. 809.68 million which increased 24.18% Cause of the steel price situation in 2023, the steel price decreased during this year. As a result, the cost of goods was higher than the net realizable value at the end of 2023, an increase of Bt.4.76 million with an average sales period of approximately 22 days.

Trade accounts receivable of Bt. 338.79 million or 15.54% of total assets and the provision for doubtful accounts has decreased when compared to previous year.

As for non-current assets, the Company invested to the Land, Building, Warehouse machine and Solar cell equipment. Anyhow, when adjusting the depreciation of building and equipment – also goodwill decreased. Hence, the non-current assets were Bt.645.84 million which slightly decreased from previous year. Therefore, the return on assets in 2023 was 7.61%, increased from the year 2022 with -5.19% return on assets.

| LIABILITIES AND SHAREHOLDERS' Equity         | Y 2022 | Y 2023 | Increased (Decreased) |        |
|--|--------|--------|-----------------------|--------|
|  |        |        | M. Baht               | %      |
| Total Current Liabilities                    | 235.31 | 134.03 | (105.28)              | 43.04% |
| Short-term loans from financial institutions | 150.00 | -      | (150.00)              | n/a    |
| Trade and other accounts payable             | 46.04  | 78.52  | 32.48                 | 70.56% |
| Accrued income tax                           | -      | 6.88   | 6.88                  | n/a    |

| LIABILITIES AND SHAREHOLDERS' Equity                          | Y 2022        | Y 2023        | Increased (Decreased) |               |
|---|---------------|---------------|-----------------------|---------------|
|   |               |               | M. Baht               | %             |
| Total Non-Current Liabilities                                 | 35.28         | 34.15         | (1.13)                | 3.20%         |
| Employee benefits obligation                                  | 19.09         | 18.24         | (0.85)                | 4.45%         |
| Current portion of liabilities under finance lease agreements | 2.87          | 5.95          | 3.08                  | 107.32%       |
| Deferred tax liabilities - net                                | 13.31         | 9.96          | (3.35)                | 25.16%        |
| <b>Total Liabilities</b>                                      | <b>270.59</b> | <b>168.18</b> | <b>(102.41)</b>       | <b>37.85%</b> |

At the end of 2023, the company had total liabilities of 168.18 million Baht, comprising of current liabilities of 134.03 million Baht and non-current liabilities of 37.85 million baht. The total liabilities was decreased by Bt. 102.41 million or 37.85% when compared at the end of 2022 which was mainly due to repayment of loans from financial institutions.

| LIABILITIES AND SHAREHOLDERS' Equity      | Y 2022   | Y 2023   | Increased (Decreased) |        |
|---|----------|----------|-----------------------|--------|
|   |          |          | M. Baht               | %      |
| Net Shareholders' Equity                  | 2,015.43 | 2,012.11 | (3.33)                | 0.32%  |
| Appropriated for Legal reserve            | 550      | 550      | -                     | -      |
| Retained Earnings                         | 1,327.46 | 1,323.18 | (4.28)                | 0.32%  |
| Other                                     | 140.37   | 141.56   | 1.19                  | -      |
| Non-controlling interests in subsidiaries | (2.40)   | (2.64)   | (0.23)                | 66.67% |
| Book Value                                | 3.66     | 3.66     |                       |        |

At the end of 2023, the company had equity of Bt. 2,012.11 million, or approximately 92.29% of total assets. When considering return on equity, it was found that, in 2023, the rate was 7.94%, cause of the Company's net profit and the factors mentioned above.

| Statements of Comprehensive income | Y 2022   | Y 2023   | Increased (Decreased) |         |
|------------------------------------|----------|----------|-----------------------|---------|
|                                    |          |          | M. Baht               | %       |
| Total Revenue                      | 6,709.00 | 6,775.35 | 66.35                 | 0.99%   |
| Cost of goods sold                 | 6,601.39 | 6,351.66 | 249.73                | 3.78%   |
| Gross profit                       | 107.58   | 423.68   | 316.10                | 293.83% |

In 2023, the Company had total Cost of Sales of Bt.6,351.66 million, or 93.75% of Sales revenue. Result of the steel price situation was falling which the price of raw materials and inventory to be lower than the selling price in the market at that time.

The cost of goods sold can be divided into cost of sales incurred from steel processing, accounted for approximately 55-60%, most of which was the cost of raw materials which include Galvanized steel, which fluctuate in line with global steel prices and other costs of sales such as transportation costs for raw materials, direct labor costs, production costs, etc. While The cost of sales from the business of procuring steel products for distribution accounts for about 35.-40% of the total cost of sales. Increases or decreases occurred were the result of the vary in the value of steel products that the company sells.

The company had a gross profit of Bt. 423.68 million, representing a gross profit margin of 6.25% from total sales, increase from the year 2022, due to the efficiency of cost of raw material and inventory management which enable to make price spread.

| Operating Expense                | Y 2022   | Y 2023 | Increased (Decreased) |           |
|----------------------------------|----------|--------|-----------------------|-----------|
|                                  |          |        | M. Baht               | %         |
| Selling Expense                  | 147.14   | 163.07 | 15.93                 | 10.83%    |
| Administrative Expense           | 107.36   | 111.10 | 3.74                  | 3.48%     |
| Loss from exchange rate          | 20.23    | 12.10  | -8.13                 | 40.20%    |
| Loss on impairment from goodwill | -        | 15.09  | 15.09                 | 100.00%   |
| Finance Costs                    | 0.58     | 0.26   | 0.32                  | 54.40%    |
| Profit (Loss) before income tax  | (123.70) | 166.09 | 289.79                | 234.27%   |
| Income tax expense               | 0.63     | (6.28) | 6.91                  | -1098.09% |
| Profit (Loss) for the year       | (123.07) | 159.81 | 282.88                | 229.86%   |

Main costs of sales are related to transportation, fuel, and promotional expenses. The company's costs of sales amounted to Bt.163.06 million or 10.62% increasing, due to the quantity of sales while the transport cost per ton decreased to 508.7 Baht from 524.7 Baht of year 2022.

The administrative expenses amounted to Bt.111.10 million increased Bt. 3.74 million which consisted of employees' salary, directors' remuneration, bonuses and employees' benefits also including the provision for doubtful accounts amount of Bt. 4.0 million.

The Loss on foreign exchange amounted to Bt.12.10 million, decreased by Bt8.13 million from 2022, which was caused by the currency exchange of a subsidiary in Lao PDR to pay debts and pay for goods to the company.

Impairment of Investments in subsidiaries in the amount of Bt. 15.09 million.

Interest Expenses was 0.26 million decreased of 55.17% from year 2022, due to the repayment of loans from financial institutions and loaning from financial institutions to use as working capital for the business during the period.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

**Resolution:** The Meeting approved the financial statements for the year ended December 31<sup>st</sup>, 2023 by the unanimous votes as follows;

|             |             |       |               |     |         |
|-------------|-------------|-------|---------------|-----|---------|
| Approved    | 339,473,204 | votes | equivalent to | 100 | percent |
| Disapproved | -           | votes | equivalent to | 0   | percent |
| Abstained   | -           | votes | equivalent to | 0   | percent |
| Voided card | -           | votes | equivalent to | 0   | percent |

#### **Agenda 4 To consider and approve the dividend payment of 2023.**

Mr. Sombat Leeswadtrakul, CEO who was assigned to inform the Meeting that

The Company has a policy to pay dividend at the rate of at least 40% of net profit after corporate income tax of the Company's Financial Statements and after statutory reserve and other reserve as specified by the Company. Such dividend payment may change subject to the Company's financial position, operating performance, investment plan, and other factors considered necessity and appropriate in the future and as deemed proper by its Board of Directors and/or the Shareholders' meeting.

As the company's operating result and financial status of year 2023, the Company's separate net profit was Bt. 163.60 million. Also, the legal reserve was completed according to the legal. Hence, the Board of Directors wish to propose the shareholders meeting to consider and approve the dividend payment of year 2023 at Bt. 0.22 per share with an amount not exceeding Baht 121.00 million, representing a dividend payout ratio of 73.96% from the Company's separate

financial statement of the year 2023. The dividend is paid from the Company's operation of Non BOI business, which accounts for the corporate income tax of 20 percent of net profit.

However, the Board of Directors Meeting No. 3/2023 held on August 8th, 2023 resolved to pay an interim dividend from the Company's performance in the first half of 2023 (January 1st,- June 30th, 2023) at the rate of Baht 0.10 per share, equivalent to approximately Baht 55.00 million. The interim dividend was paid on September 7th, 2023. Thus, the remaining dividend to be paid in this regard at Baht 0.12 per share or totally in the amount of approximately Baht 66.00 million In this regards, the total dividend will be deducted withholding tax at the rate specified by law. The cash dividend will be paid the withholding tax, which individual shareholders received a tax credit in calculating tax under Section 40 bis.

**by**

- By specifying the list of shareholders entitled to receive dividends (Record Date) on March 8, 2024
- and the dividend payment is scheduled on May 21, 2024

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

**Resolution:** The meeting unanimously approved the allocation of profits and dividend payment for the year 2023 as proposed with the following votes

|             |             |       |               |     |         |
|-------------|-------------|-------|---------------|-----|---------|
| Approved    | 339,473,204 | votes | equivalent to | 100 | percent |
| Disapproved | -           | votes | equivalent to | 0   | percent |
| Abstained   | -           | votes | equivalent to | 0   | percent |
| Voided card | -           | votes | equivalent to | 0   | percent |

#### **Agenda 5 To consider the election of directors in replacement of those who are due to retire by expiration of term**

The Chairman informed to the Meeting, According to the Company's regulation No. 18, it is stated that "At every annual general shareholder meeting, one third of the directors must leave the Board. If the number of directors is not divisible by three, then the number of retired directors will be the closest number of one third".

The directors who due to retire by the expiration of term at this year are:

- Mr. Sombat Leeswadtrakul Director and Chief Executive Officer
- Mr. Sangrung Nitipawachon Director and Managing Director
- Gen. Phairat Phoubon Director, Chairman of Nomination and Compensation Committee and Independent Director
- Mr. Worawit Chailimpamontri Director, Nomination and Compensation Committee and Independent Director

In addition, the Company made an announcement on the website to invite all minority shareholders to nominate qualified persons to be appointed as the Company's directors from 15 December, 2023 to 31 January, 2024. However, no shareholder nominated any person to be the Company's director.

Therefore, the resolution of the Nomination and Remuneration committee no. 1/2024 dated on 23 February 2024 has considered the qualification of the directors and Independent directors as per the nomination procedure by competence, experience and other qualifications required by laws. Accordingly, the 4 retired directors by rotation are proficient, suitable for the position and the independent director nominee suitable to comment freely and perform in accordance with the relevant guidelines. Consequently, the Board of Directors propose the

shareholders meeting to re-elect the above retired directors to be the Company's director for another term.

As there were no other opinions from the shareholders, The Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

**Resolution:** The meeting resolved to approve the re-appointment of the 4 directors who retired by rotation for another term with the votes excluding the votes of the stakeholders as follows:

|                             |             |                                   |               |          |         |
|-----------------------------|-------------|-----------------------------------|---------------|----------|---------|
| Mr. Sombat Leeswadtrakul    |             | <u>(Holds 136,452,654 shares)</u> |               |          |         |
| Approved                    | 203,020,550 | votes                             | equivalent to | 100.0000 | percent |
| Disapproved                 | -           | votes                             | equivalent to | 0.000    | percent |
| Abstained                   | -           | votes                             | equivalent to | 0.000    | percent |
| Voided card                 | -           | votes                             | equivalent to | 0.000    | percent |
| Mr. Sangrung Nitipawachon   |             | <u>(Holds 32,019,995 shares)</u>  |               |          |         |
| Approved                    | 307,316,149 | votes                             | equivalent to | 100.0000 | percent |
| Disapproved                 | -           | votes                             | equivalent to | 0.000    | percent |
| Abstained                   | -           | votes                             | equivalent to | 0.000    | percent |
| Voided card                 | -           | votes                             | equivalent to | 0.000    | percent |
| Gen. Phairat Phoubon        |             |                                   |               |          |         |
| Approved                    | 339,440,204 | votes                             | equivalent to | 99.9903  | percent |
| Disapproved                 | -           | votes                             | equivalent to | 0.000    | percent |
| Abstained                   | 33,000      | votes                             | equivalent to | 0.0097   | percent |
| Voided card                 | -           | votes                             | equivalent to | 0.000    | percent |
| Mr. Worawit Chailimpamontri |             |                                   |               |          |         |
| Approved                    | 339,473,204 | votes                             | equivalent to | 100.0000 | percent |
| Disapproved                 | -           | votes                             | equivalent to | 0.000    | percent |
| Abstained                   | -           | votes                             | equivalent to | 0.000    | percent |
| Voided card                 | -           | votes                             | equivalent to | 0.000    | percent |

#### **Agenda 6 To consider and approve director's remuneration for the year 2024**

Gen. Phairat Phoubon, Chairman of Remuneration and Nomination committee, who was assigned to inform the meeting that

According to the Company's regulations No.34, the Company's directors are eligible to receive remuneration in the form of reward, meeting allowance, bonus, or benefit in other forms as specified by the Meeting.

Regarding to the meeting of the Nomination and Remuneration committee has considered the remunerate base on comparable to the same industry with the same size. Addition, the company has expended the established subsidiaries which the directors also more responsibilities. Consequently, the Board of Directors shall propose the shareholders meeting to approve the remunerate for the company's director of year 2024 same rate of 2023 in the total amount not exceeding Baht 4.0 Million (excluded Executive directors)



a) Remuneration in cash consisted by Base salary and attendance fees as below table;

|                 | Chairman | Chairman of Audit Committee /Nomination and Remuneration | Director |
|-----------------|----------|--|----------|
| Salary          | 50,000   | 30,000   | 30,000   |
| Attendance fees | 15,000   | 20,000   | 15,000   |

b) Other Remuneration Directors and Officers Liability Insurance by the limit of liability Bt.100 million with annual premium of Bt.145,000.

In this regard, shareholders can view the details of the directors' remuneration actually paid in 2023, which are disclosed in One Report enclosure "Corporate Governance Performance"

Afterward, the Chairman asked the meeting an opportunity to ask questions There was no further question, the chairman then asked the meeting to vote. The resolution of this agenda shall be 2/3 of the votes of the shareholders and proxies attending the meeting and having the right to vote.

**Resolution:** The meeting approved the director's remuneration for the year 2024 as proposed by the majority voted as follows votes:

|             |             |       |               |        |         |
|-------------|-------------|-------|---------------|--------|---------|
| Approved    | 339,473,204 | votes | equivalent to | 100.00 | percent |
| Disapproved | -           | votes | equivalent to | 0.00   | percent |
| Abstained   | -           | votes | equivalent to | 0.00   | percent |
| Voided card | -           | votes | equivalent to | 0.00   | percent |

#### **Agenda 7 To consider the appointment of auditor and determination of the audit fee for year 2024**

Mrs. Chintana Techamontrikul, Audit committee who was assigned to clarify to the Meeting

The selection of auditors and the determination of audit fees have been approved by the Audit Committee. by considering both the potential of the auditor's office, the qualifications of the auditor and the method of verification including the reasonableness of the audit fee

The meeting of the Audit Committee and the Board of Directors have been jointly considered It is of the view that the auditor from Grant Thornton Company Limited is fully qualified. and is widely accepted, therefore, it is appropriate to propose to the shareholders' meeting Appoint an auditor from Grant Thornton Company Limited to be the Company's auditor and its subsidiaries for the year 2024, with the list of certified auditors as follows:

- Miss Kesanee Srathongpool Certified Public Accountant No. 9262 and/or
- Miss Luxsamee Deetrakulwattanapol Certified Public Accountant No. 9056 and/or
- Miss Saranya Akharamahaphanit Certified Public Accountant No. 9919 and/or
- Mr. Paisan Boonsirisukapong Certified Public Accountant No. 5216

The above Auditor has no relationship or interest in the Company, subsidiaries, executives, major shareholders or any person related to such person in any way

The auditor's remuneration for the year 2024 is 2,020,000 Baht (before BOI audit), excluding other audit expenses such as transportation expenses. Allowances, accommodation expenses, etc., must be paid according to the actual amount (if any). Details appear in Enclosure 4.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

**Resolution:** the Meeting approved the appointment of the above auditors from Grant Thornton Co.,Ltd. to be the Company's auditors for the year 2024 with the remuneration for amount 2,020,000 Baht per year with the following scores:

|             |             |       |               |        |         |
|-------------|-------------|-------|---------------|--------|---------|
| Approved    | 339,473,204 | votes | equivalent to | 100.00 | percent |
| Disapproved | -           | votes | equivalent to | 0.00   | percent |
| Abstained   | -           | votes | equivalent to | 0.00   | percent |
| Voided card | -           | votes | equivalent to | 0.00   | percent |

#### **Agenda 8 Other business, (if nay).**

The Chairman informed the meeting that the meeting has considered various matters in accordance with the agenda as specified in the Notice of Meeting 2024. thus, invited shareholders to comment or questions if any. There was no further question.

Afterward, the Chairman closed the 2024 Annual General Meeting of Shareholders and thank all shareholders and proxies who attended this meeting.

The meeting was adjourned at 11.48 p.m.

Signature      -Dr. Kanchit Singsuwan-      Chairman of the Meeting  
(Dr. Kanchit Singsuwan)

Signature      -Ms. Pornnica Lertithibaht-      Recorder  
(Ms. Pornnica Lertithibaht)