

The Minutes of the Annual General Meeting of Shareholders 2022
2S Metal Public Company Limited

Date time and Place

The Meeting was held on 21st April, 2022 at 10.30 a.m. via Electronic means (E-AGM). Broadcast location was the meeting room at the 4th floor, Q-House Lumpini, No. 1 South Sathorn Road, Tungmahamek, Sathorn, Bangkok

There were 10 directors who attended the Meeting via person by 8 directors and via electronics media by 2 directors, representing 100% of the total number of directors.

Directors Attending the meeting in person are:

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|---------------------------------|---|
| 1. Dr. Kunchit Singsowan | Chairman and Audit Committee |
| 2. Mr. Sombat Leeswadtrakul | Director / Chief Executive Office and Nomination and Remuneration Committee |
| 3. Mr. Surapon Satimanont | Vice Chairman / Chairman of Audit Committee |
| 4. Gen. Phairat Phoubon | Director and Chief Nomination and Remuneration Committee |
| 5. Mr. Sangrung Nitipawachon | Director / Executive Director and Managing Director |
| 6. Mrs. Chintana Techamontrikul | Director and Audit Committee/ Nomination and Remuneration Committee |
| 7. Mr. Worwit Chailimpamonti | Director / Nomination and Remuneration Committee |
| 8. Mr. Preeda Wongsathitporn | Director |

Directors Attending the meeting via electronic media are

- | | |
|----------------------------|---------------------------------------|
| 1. Ms. Bunsri Panyapiamsak | Director / Executive Director and CFO |
| 2. Mr. Tanatat Chawaldit | Director |

Another Attendance

- | | |
|---|-----------------------|
| 1. Ms. Luxsamee Deetrakulwatanaphon Auditor, Grant Thornton Co., Ltd. | |
| 2. Mr. Pakorn Onkeaw | Vice MD of Accounting |

Preliminary Proceedings

After introduced Director and another attendances, Mr. Pakorn Onkeaw (speaker) informed the meeting procedures and voting method on application of the Meeting

1. The Meeting would be conducted in accordance to the list of agendas as provided in the Notice of the Meeting. Directors shall clarify to the Meeting on the details of each agenda.
2. Voting Methods
 - In casting a vote, one share is entitled to one vote.
 - At the end of the report in each agenda the Chairman would invite the Meeting to vote, the voting time is approximately 1 minute. If shareholders do not take any action, the system will record a vote as 'approved' for that agenda.

As of shareholders who had given proxy to the Independent Director to vote on their behalf in accordance to their intention of voting in each agenda, the Company had recorded votes earlier in the system.

Proxies must vote as of specific in the proxy, in case proxies vote different of specific - the vote that compliance will be "Voided"

3. Right to express opinion, Chairmen would invite the Meeting to comment or question on the issues related to such agenda as appropriate. Attendee may push the live notification button (which shown the right top of application), then type in a question box and wait notification from the administrator to prepare for turning on camera and microphone. Name and surname is required before raise the question or comments in the Meeting.

If there is other comment and question not falling under the agenda, he/she should raise it under the other matters agenda 13 'Other business (if any)'.

เริ่มการประชุม

Dr. Kunchit Singsuwan, the Chairman of the Meeting, welcomed shareholders and informed that its time 10.41 am. there were shareholders attended 17 persons, representing 193,493,396 shares and proxies attended 23 persons, representing 131,856,754 shares. Totaling of both is 40 persons, represented 325,350,150 shares or 65.07% of the total paid-up capital. Thus, a quorum of the Meeting was constituted in accordance with the Company's Articles of Association Section 38 for open the Meeting.

The Company had invited shareholders to propose agendas for the Annual General Meeting of Shareholders for the year 2022 and to nominate candidates to be elected as the Company's Board of Directors in advance as details on the Company's website during December 17th 2021 – January 31st 2022. In this regard, no shareholder had proposed the agenda, nominated candidate or submitted the question during that period. The Meeting would run agendas as following.

Agenda 1 To consider and certify the Minutes of the Annual General Meeting of Shareholders for year 2021

The Chairman informed the Meeting to consider and certify the Minutes of the Annual General Meeting of Shareholders for the year 2021 dated on 21st April 2021 which has been submitted through the system of the Stock Exchange of Thailand for shareholders to consider within 14 days from the date of the meeting including being published on the Company's website as details on Attachment 1 which had been sent to all shareholders with the notice of this meeting.

Chairman invited the meeting whether there were any questions or suggestions relevant. One there's no any question, Chairman invited the meeting to vote.

Resolution: The meeting unanimously certified the Minutes of the Annual General Meeting of Shareholders 2021 dated on 21st April 2021 with the following votes.

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 2 To consider and acknowledge the Company's operating results for the fiscal year 2021.

The Chairman proposed the meeting to consider and acknowledge the Company's Operating Report year 2021 as appear in the Annual Report which shareholders can download from the QR Code on the invitation letter form (Attachment 2) by assigning Mr. Sangrung Nitipawachon to report to the meeting about the Company's operating results for the year 2021 as follows;

❖ Total revenues from sales in 2021 were Bt. 6,520.81 million, increased by 16.38% when compared to year 2020, which quantity of sales has decreased by 20.71% meanwhile the average sales price has increased 46.77%. increase in sales volume.

Revenue Structure consists of 2 main lines: The formed steel with 70.0% and trading steel with 30%

❖ Cost of goods sold was Bt. 5,371.70 million, representing 82.38% of total Revenues. These increased 10.40% when compared to year 2020, due to an increase in the cost of raw materials used in production.

❖ Gross profit was Bt. 1,149.11 million representing 17.62% increased from year 2020 which has gross margin 13.16% due to the cost of raw materials in the warehouse used in production is lower than the average selling price in the market. increase profitability.

❖ Selling Expenses Including expenses related to transportation costs, fuel costs and promotional expenses. selling expenses amounted to 127.47 million baht, a decrease of 7.33% when compared to year 2020, from the decrease in sales volume.

❖ The Administration Expenses was Bt. 107.85 million decreased from year 2020 Bt. 2.10 million accounted for 1.65% of sales revenue, consisting of employee salary Directors' remuneration, bonuses and employee benefits (According to Accounting Standard No. 19), including the provision for doubtful accounts

❖ The Financial Cost was Bt. 1.72 million, decreased by 78.39% Compared to the year 2020 from loan repayment from financial institutions and borrowing from financial institutions to use as working capital of the business during the period decreased.

❖ Financial ratios for the year 2019 – 2021 are as follows:

Financial ratios	2021	2020	2019
Net income per sales (%)	11.26	7.27	2.46
Return on Asset (%)	31.66	20.66	9.38
Return on Equity (%)	32.40	23.36	9.90
EPS (Baht)	1.48	0.91	0.30
Customer turnover (days)	19	22	24
Product turnover (days)	34	27	43
Liquidity ratio (times)	12.74	3.67	3.39
EBITDA (Million THB)	975.41	539.25	214.28

As there were no other opinions from the shareholders,

Resolution: The Meeting acknowledged the report on the Company's operating results for the fiscal year 2021 as reported by Managing Director. This agenda is an acknowledgment agenda, there is no voting.

Agenda 3 Consider and approve the Company's financial statement 2021, for the fiscal year ended 31 December 2021

Mr. Suraphon Satimanont, Chairman of Audit Committee inform the Meetings

In Compliance with the Public Companies Limited the Company must prepare financial statements for the Year Ended 31 December 2021 to the Company Shareholders to consider and approve. The financial statement was audited by the Company auditor from Grant Thornton Co.,Ltd. and reviewed by the Audit Committee before presenting them to the Shareholders' Meeting for approve. By Mr. Pakorn Onkeaw, Deputy Managing Director of Accounting presented the Meeting as summarized followings.

❖ Statements of Financial Position

	Y 2021	Y 2020	Increased (Decreased)	
			M.Baht	%
Total assets	2,457.50	2,204.94	252.56	11.45%
<u>Total Current Assets</u>	1,831.07	1,492.26	338.81	22.70%
Trade accounts receivable and Other receivable	363.56	275.39	88.17	32.02%
Inventory - net	1,105.14	1,056.06	49.08	4.65%
<u>Non – Current Asset</u>	626.43	712.68	-86.25	-12.10%
Property, plant and equipment – net	593.13	605.19	-12.06	-1.99%
Other non – current asset	33.3	107.49	-74.19	-69.02%
Total Liabilities	179.68	449.33	-269.65	-60.01%
Current Liabilities	143.72	408.25	-264.53	-64.80%
Non - Current Liabilities	35.95	41.08	-5.13	-12.49%
Debt to Equity ratio (As)	0.08	0.26	-0.18	-69.23%
Shareholders' Equity	2,277.82	1,755.61	522.21	29.75%
Paid-up share capital	500	450	50	11.11%
Retained earnings	1,634.63	1,159.61	475.01	40.96%
Others	144.63	147.87	-3.24	-2.19%
Non-controlling interests	(1.43)	(1.88)	-0.45	-23.94%
P/BV Ratio (Baht)	4.56	3.90	0.66	16.92%

Total Assets of 2,457.50 million baht, an increase of 11.45% when compared to year 2020, divided into the Current Assets of 1,831.07 million baht or 74.51% of total Assets, consisted of Inventory of 1,105.14 million baht, increase 4.63% The company kept inventories while the steel price was decrease at the end of year, which affected to the net realizable value increased of 17.96 million baht.

Trade accounts receivable of 363.56 million baht, increased 32.02% and the provision for doubtful accounts has decreased when compared to 2020.

The Non – Current Asset of 626.43 million baht, a decrease of 86.25 million baht from 2020, which was a decrease of bank deposits used as collateral for the company and property, building and equipment.

Total Liabilities of 179.68 million baht, comprising of current liabilities of 143.73 million baht and non-current liabilities of 35.95 million baht. The total liabilities in 2021 decreased by 269.65 million baht or 60.0% compared to the end of 2020, due to repayment of loans from financial institutions and payment of accounts payable.

Shareholders' Equity At the end of 2021, the company held equity of 2,277.82 million baht, or approximately 92.69% of total assets. When considering return on equity, it was found that, in 2021, the rate was 36.60%, which went according to the company's net profit in each period and the factors mentioned above.

❖ Statement of Comprehensive Income

	Y 2021	Y 2020	Increased (Decreased)	
			M. Baht	%
Revenue from Sales	6,520.81	5,603.03	917.78	16.38%
Total Revenue	6,555.12	5,625.93	929.19	16.52%
Cost of sales	5,371.70	4,865.66	506.04	10.40%
Selling expenses	127.47	137.56	-10.09	7.33%

	Y 2021	Y 2020	Increased (Decreased)	
			M. Baht	%
The administration expenses	107.85	109.94	-2.09	1.90%
Foreign exchange loss	21.70	20.79	0.91	4.38%
Financial costs	1.71	7.96	-6.24	78.44%
Income before income Tax	924.69	484.05	440.64	91.03%
<u>Corporate Income Tax</u>	186.64	73.82	112.82	152.83%
Net income	738.05	410.20	327.85	79.92%

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: The Meeting approved the financial statements for the year ended December 31st, 2021 by the unanimous votes as follows;

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 4 To consider and approve allocation of profit and dividend payment.

Mr. Sangrung Nitipawachon, Managing Director who was assigned to inform the Meeting.

The Company has a policy to pay dividend at the rate of at least 40% of net profit after corporate income tax of the Company's Financial Statements and after statutory reserve and other reserve as specified by the Company. Such dividend payment may change subject to the Company's financial position, operating performance, investment plan, and other factors considered necessity and appropriate in the future and as deemed proper by its Board of Directors and/or the Shareholders' meeting.

As the company's operating result and financial status of year 2021, the Company's separate net profit was Bt. 712.07 million. Also, the legal reserve was completed 10% according to the legal. Hence, the Board of Directors wish to propose the shareholders meeting to consider and approve to allocate dividend payment in cash and stock of year 2021 at Bt. 0.57 per share with an amount not exceeding Baht 285.00 million, representing a dividend payout ratio of 40.02% from the Company's separate financial statement of the year 2021. The dividend is paid from the Company's operation of Non BOI business, which accounts for the corporate income tax of 20 percent of net profit, the details are as follows;

However, the Board of Directors Meeting No. 3/2021 held on August 9th, 2021 resolved to pay an interim dividend in cash from the Company's performance in the first half of 2021 (January 1st, - June 30th, 2021) at the rate of Baht 0.20 per share, equivalent to approximately Baht 100.00 million. The interim dividend was paid on September 6th, 2021. Thus, the remaining dividend to be paid in this regard at Baht 0.37 per share or totally in the amount of approximately Baht 185.00 million as details following;

- 1) Paid stock dividend by ordinary shares in the ratio of 10 existing shares per 1 stock dividend at par value of Baht 1 per share, which total not more than 49,999,900 shares, equivalent Baht 0.10 per share or the amount not exceed Baht 49,999,900.

In case, the shareholder has the fraction of shares calculated in proportion to the stock dividend, the fraction will be cut off and paid by cash instead of a stock dividend at the rate of Baht 0.10 per share.

- 2) The cash dividend of Baht 0.27 per share or equivalent to an amount not exceed Baht 134,999,445.42 (Such the fraction of the stock dividend as 1.) that will be paid cash instead – The cash dividend may be expanded. But the total amount of both dividends will not exceeding Baht 185.00 million).

The dividend is paid from the Company's operation of Non BOI business, the total dividend will be deducted withholding tax at the rate specified by law. The individual shareholders received a tax credit in calculating tax under Section 40 bis.

by

- By specifying the list of shareholders entitled to receive dividends (Record Date) on March 16, 2022
- and the dividend payment is scheduled on May 19, 2022

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: The meeting unanimously approved the allocation of profits and dividend payment for the year 2021 as proposed with the following votes

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Due to agenda 5-9 was the agenda regarding the allocation of the Company's newly issued ordinary shares. Therefore, Mr. Pakorn Onkeaw was assigned to inform the Meeting of details in each agenda.

Agenda 5 To consider and approve the decreasing of the company's registered capital from Baht 499,998,995 to Baht 499,997,946 by eliminating 1,049 shares at par value of Baht 1 per share

According to the resolution of AGM 2021 dated 21 April 2021 approved to pay the stock dividend to the existing shareholders in the ratio 9 existing ordinary shares per 1 stock dividend or the total 49,999,900 shares. The result of allocating remained the stock dividend had 1,049 shares.

The board of director wish to propose the approval of capital decrease from the existing registered capital of Baht 499,998,995 to be the new registered capital of Baht 499,997,946 by eliminating non allotment of 1,049 shares at par value of Baht 1 per share

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: the shareholders Meeting should approve the capital decrease from the existing registered capital of Baht 499,998,995 to be the new registered capital of Baht 499,997,946 by eliminating non allotment of 1,049 shares at par value of Baht 1 per share which remaining from supporting the stock dividend payment according to the resolution of AGM 2021 with the following votes:

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 6 To consider and approve the amendment of Clause 4 of the Company's Memorandum of Association according to decreasing registered capital

According to the capital decrease in the agenda 5, the board of director wish to propose the approval to amend the Company's Memorandum of Association Clause 4 as per following details:

"Clause 4 Registered capital	499,997,946	Baht (Four hundred ninety-nine million nine hundred ninety-seven thousand and nine hundred forty-six Baht)
Divided into	499,997,946	Shares (Four hundred ninety-nine million nine hundred ninety-seven thousand and nine hundred forty-six shares)
Par value of	1	Baht (One Baht)
<u>Which is classified into</u>		
Ordinary shares	499,997,946	Shares (Four hundred ninety-nine million nine hundred ninety-seven thousand and nine hundred forty-six shares)
Preference shares	-	Share (Zero share)"

The board of director wish to propose the approval of the amendment the Company's Memorandum of Association Clause 4 according to the capital decrease and authorize person assigned by the Executive Committee will be register the Memorandum Association at Department of Business Development, Ministry of Commerce has the power to amend the words or any other process to comply with the order of registrar.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: the shareholders Meeting should approve to amend the Company's Memorandum of Association Clause 4 according to the capital decrease with the following votes:

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 7 To consider and approve the increasing of the company's registered capital from the current of Baht 499,997,946 to Baht 549,997,741 by the issuance of 49,999,795 new ordinary shares at the par value of Baht 1 per share.

According to the stock dividend payment in ratio 10 existing ordinary shares per 1 stock dividend equivalent to 49,999,795 shares as agenda 4,

The board of director wish to propose the approval of capital increase from the existing registered capital of Baht 499,997,946 to be the new registered capital of Baht 549,997,741 by issuing the 49,999,795 new ordinary shares with the par value of One (1) Baht per share Total value 49,999,795 baht for supporting the stock dividend payment.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: the shareholders Meeting should approve the capital increase from the existing registered capital of Baht 499,997,946 to be the new registered capital of Baht 549,997,741 by issuing the 49,999,795 new ordinary shares with the par value of

One (1) Baht per share Total value 49,999,795 baht for supporting the stock dividend payment with the following votes:

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 8 To consider and approve the amendment of Clause 4 of the Company's Memorandum of Association according to increasing registered capital.

According to the capital increase in the agenda 7, the board of director wish to propose the approval to amend the Company's Memorandum of Association Clause 4 as per following details:

"Clause 4 Registered capital	549,997,741	Baht (Five hundred forty-nine million nine hundred ninety-seven thousand and seven hundred forty-one Baht)
Divided into	549,997,741	Shares (Five hundred forty-nine million nine hundred ninety-seven thousand and seven hundred forty-one shares)
Par value of	1	Baht (One Baht)
<u>Which is classified into</u>		
Ordinary shares	549,997,741	Shares (Five hundred forty-nine million nine hundred ninety-seven thousand and seven hundred forty one shares)
Preference shares	-	Share (Zero share)"

The board of director wish to propose the approval of the amendment the Company's Memorandum of Association Clause 4 according to the capital increase and authorize person assigned by the Executive Committee will be register the Memorandum Association at Department of Business Development, Ministry of Commerce has the power to amend the words or any other process to comply with the order of registrar.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: the shareholders Meeting should approve to amend the Company's Memorandum of Association Clause 4 according to the capital increase with the following votes:

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 9 To consider and approve the allotment of new ordinary shares of 49,999,795 shares at the par value of Baht 1 per share for reserve the stock dividend.

According to the capital increase in the agenda 8, the board of director wish to propose the approval to the allotment of 49,999,795 shares with par value of Baht 1 per share for reserve the stock dividend at a ratio of 10 existing shares to 1 stock dividend.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: the shareholders Meeting should approve the allotment of 49,999,795 shares with par value of Baht 1 per share as the proposing details with the following votes:

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 10 To consider the election of directors in replacement of those who are due to retire by expiration of term

Mrs. Chintana Techamontrikul Nomination and Remuneration Committee, who was assigned to inform the Meeting.

According to the Company's regulation No.18, it is stated that "At every annual general shareholder meeting, one third of the directors must leave the Board. If the number of directors is not divisible by three, then the number of retired directors will be the closest number of one third".

The directors who due to retire by the expiration of term at this year are:

- a. Mr. Surapon Satimanont Vice Chairman / Chairman of Audit Committee
- b. Ms. Bunsri Panyapiamsak Director / Executive Director and CFO
- c. Mr. Preeda Wongsathitporn Director

In addition, the Company made an announcement on the website to invite all minority shareholders to nominate qualified persons to be appointed as the Company's directors from 17 December, 2021 to 31 January, 2022. However, no shareholder nominated any person to be the Company's director.

Therefore, the resolution of the Nomination and Remuneration committee no. 1/2022 dated on 21 February 2022 has considered the qualification of the directors and Independent directors as per the nomination procedure by competence, experience and other qualifications required by laws. Accordingly, the 3 retired directors by rotation are proficient, suitable for the position and the independent director nominee suitable to comment freely and perform in accordance with the relevant guidelines. Consequently, the Board of Directors propose the shareholders meeting to re-elect the above retired directors to be the Company's director for another term.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: The meeting resolved to approve the re-appointment of the 3 directors who retired by rotation for another term with the votes excluding the votes of the stakeholders as follows:

Mr. Surapon Satimanont

Approved	325,349,900	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Ms. Bunsri Panyapiamsak (Holds 15,417,277 shares in the company)

Approved	309,932,873	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Mr. Preeda Wongsathitporn		<u>(Holds 22,397,165 shares in the company)</u>				
Approved	302,952,985	votes	equivalent to	100	percent	
Disapproved	-	votes	equivalent to	0	percent	
Abstained	-	votes	equivalent to	0	percent	
Voided card	-	votes	equivalent to	0	percent	

Agenda 11 To consider and approve director's remuneration for the year 2022

Pol. Gen. Phairat Phoubon chairman of remuneration and nomination committee, who was assigned to inform the meeting that

According to the Company's regulations No.34, the Company's directors are eligible to receive remuneration in the form of reward, meeting allowance, bonus, or benefit in other forms as specified by the Meeting.

Regarding to the meeting of the Nomination and Remuneration committee has considered the remunerated base on comparable to the same industry with the same size. Addition, the company has expanded the established subsidiaries which the directors also more responsibilities. Consequently, the Board of Directors shall propose the shareholders meeting to approve the remunerated for the company's director of year 2022 same rate of 2021 in the total amount not exceeding Baht 4.0 Million (excluded Executive directors)

a) Remuneration in cash consisted by Base salary and attendance fees as below table;

	Chairman	Chairman of Audit Committee /Nomination and Remuneration	Director
Salary	50,000	30,000	30,000
Attendance fees	15,000	20,000	15,000

b) Other Remuneration Directors and Officers Liability Insurance by the limit of liability Bt.100 million

In this regard, shareholders can view the details of the directors' remuneration actually paid in 2021, which are disclosed in the 2021 annual report, as shown in Enclosure 2 page 46.

Afterward, the Chairman asked the meeting an opportunity to ask questions There was no further question, the chairman then asked the meeting to vote. The resolution of this agenda shall be three-fourths of the votes of the shareholders and proxies attending the meeting and having the right to vote.

Resolution: The meeting approved the director's remuneration for the year 2022 as proposed by the majority voted as follows votes:

Approved	325,344,595	votes	equivalent to	99.998	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	5,555	votes	equivalent to	0.002	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 12 To consider the appointment of auditor and determination of the audit fee for year 2022

Mr. Surapon, chairman of the audit committee, who was assigned to clarify to the Meeting

The selection of auditors and the determination of audit fees have been approved by the Audit Committee. by considering both the potential of the auditor's office, the qualifications of the auditor and the method of verification including the reasonableness of the audit fee

The meeting of the Audit Committee and the Board of Directors have been jointly considered. It is of the view that the auditor from Grant Thornton Company Limited is fully qualified and is widely accepted, therefore, it is appropriate to propose to the shareholders' meeting to appoint an auditor from Grant Thornton Company Limited to be the Company's auditor and its subsidiaries for the year 2022, with the list of certified auditors as follows:

- Ms. Kanyanat SriratChatchawan Certified Public Accountant No. 6549 or
- Ms. Kesanee Srathongpool Certified Public Accountant No. 9262 and/or
- Ms. Luxsamee Deetrakulwatanaphon Certified Public Accountant No. 9056 and/or
- Ms. Saranya Akkaramahapanich Certified Public Accountant No. 9919 or
- Ms. Amornchit Baolorpetch Certified Public Accountant No. 10853

which the auditor proposed above has no relationship or interest in the Company, subsidiaries, executives, major shareholders or any person related to such person in any way

The auditor's remuneration for the year 2022 is 1,961,000 baht per year, excluding other audit expenses such as transportation expenses. Allowances, accommodation expenses, etc., must be paid according to the actual amount (if any). Details appear in Enclosure 4.

As there were no other opinions from the shareholders, the Chairman asked the meeting to vote. This agenda uses the majority votes of the shareholders and proxies who attend the meeting and have the right to vote.

Resolution: the Board concluded that the Shareholders Meeting should appoint auditors from Grant Thornton Co.,Ltd. Which have been considered by the Audit Committee to be the Company's auditors for the year 2022 with the remuneration for amount 1,961,000 Baht per year with the following scores:

Approved	325,350,150	votes	equivalent to	100	percent
Disapproved	-	votes	equivalent to	0	percent
Abstained	-	votes	equivalent to	0	percent
Voided card	-	votes	equivalent to	0	percent

Agenda 13 Other business, (if nay).

The Chairman informed the meeting that the meeting has considered various matters in accordance with the agenda as specified in the Notice of Meeting 2022. thus, invited shareholders to comment or questions if any. There was no further question, the chairman then informed further the operation of Coalition Against Corruption. The Company has been re-certified from CAC on March 2022 and in 2021 the Company has no complain or whistle blowers about corruption matters. In addition, the Company received the Outstanding Performance Award from SET Awards 2021.

Afterward, the Chairman closed the 2022 Annual General Meeting of Shareholders and thank all shareholders and proxies who attended this meeting.

The meeting was adjourned at 12:00 p.m.

Signature -Dr. Kanchit Singsuwan- Chairman of the Meeting
(Dr. Kanchit Singsuwan)

Signature -Ms. Pornnica Lertithibaht- Recorder
(Ms. Pornnica Lertithibaht)